

Appendix 4D

Half- year Report

31 December 2018

ENEABBA GAS LIMITED AND CONTROLLED ENTITIES

ABN 69 107385 884

Results for announcement to the market

	Movement	Dec 2018	Dec 2017
Financial Results		\$	\$
Revenues from ordinary activities	65% down	877	2,517
Loss from continuing operations	96% down	(14,045)	(341,440)
Gain/ (loss) from discontinued operations	605% up	14,681	(2,906)
Total comprehensive profit/ (loss)for the period	100% up	636	(344,346)
Net profit/ (loss) for the period attributable to owners of the parent	100% up	636	(344,346)

Dividends	Amount per Ordinary Security	Franked amount per security
2017 interim dividend	Nil	Nil
2018 interim dividend	Nil	Nil
Record date for determining entitlements to interim dividends	N/A	

Net Tangible Asset Backing	Dec 2018	Dec 2017
Net tangible asset backing per ordinary security	\$0.001	\$0.002

4. Controlled Entities

No changes during the period

5. Dividends or Distributions

Nil

6. Dividend or Distribution Reinvestment Plans

Nil

7. Material interests in entities which are not controlled entities

Nil

8. Foreign entities

Nil

9. Independent Review Report

Refer to the Independent Review Report on pages 15 and 16 of the attached Interim Financial Report for the half year ended 31 December 2018

10. Compliance statement

This report should be read in conjunction with the attached Interim Financial Report for the half year ended 31 December 2018



INTERIM FINANCIAL REPORT
for the half year ended 31 December 2018



ENEABBA GAS LIMITED
ABN: 69 107 385 884

CONTENTS

CORPORATE INFORMATION	1
DIRECTORS' REPORT	2
AUDITOR'S INDEPENDENCE DECLARATION	4
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER	5
COMPREHENSIVE INCOME	5
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	6
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	7
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	8
NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES	9
NOTE 2: ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	10
NOTE 3: OTHER INCOME	11
NOTE 4: ISSUED CAPITAL & RESERVES	11
NOTE 5: SEGMENT REPORTING	12
NOTE 6: SUBSEQUENT EVENTS	13
NOTE 7: CONTINGENT ASSETS & LIABILITIES	13
NOTE 8: FAIR VALUE FINANCIAL INSTRUMENTS	13
DIRECTORS' DECLARATION	14
INDEPENDENT AUDITOR'S REVIEW REPORT	15

This financial report covers Eneabba Gas Limited ("Eneabba" or the "Company") as a Group consisting of Eneabba Gas Limited and its subsidiaries, collectively referred to as the "Group". The financial report is presented in Australian currency.

Eneabba Gas Limited is a company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Eneabba Gas Limited
24 Outram Street
West Perth WA 6005

The Company has the power to amend and reissue the financial report.

ENEABBA GAS LIMITED
ABN: 69 107 385 884

CORPORATE INFORMATION

Directors:

Barnaby Egerton-Warburton
Non-Executive Director

Gabriel Chiappini
Non-Executive Director

David Wheeler
Non-Executive Director

Company Secretary:

Gabriel Chiappini

Auditors:

HLB Mann Judd
Level 4, 130 Stirling Street
PERTH WA 6000

Bankers:

Westpac Banking Corporation
109 St Georges Terrace
PERTH WA 6000

Solicitors:

Blackwall Legal
Level 26, 140 St Georges Tce
PERTH WA 6000

Registered & Principal Office:

24 Outram Street
WEST PERTH WA 6005
Telephone: + 618 9321 0555
Facsimile: + 618 9482 0505
Email: info@eneabbagas.com.au
Website: www.eneabbagas.com.au

Postal Address:

P.O. Box 902
WEST PERTH WA 6872

Home Securities Exchange:

Australian Securities Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

ASX Code:

ENB (Ordinary Shares)

Share Registry:

Security Transfers Registrars Pty Ltd
770 Canning Highway
APPLECROSS WA 6153
Telephone: +618 9315 2333

ENEABBA GAS LIMITED
ABN: 69 107 385 884

DIRECTORS' REPORT

The Directors have pleasure in submitting their report on the Group; being the Company and its subsidiaries, for the half year ended 31 December 2018. In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

DIRECTORS

The names and details of Directors in office at any time during or since the end of the half year and until the date of this report are as follows:

Barnaby Egerton-Warburton	Non-Executive Director
Gabriel Chiappini	Non-Executive Director
David Wheeler	Non-Executive Director

Directors were in office for this entire period unless otherwise stated.

PRINCIPAL ACTIVITIES

Eneabba Gas Limited is a diversified Australian Energy company. Eneabba Gas Limited has a conditional agreement to acquire an exploration Lithium Project in San Luis, Argentina and 2 Australian exploration permits that are prospective for Lithium.

RESULTS

The net gain after income tax for the half year ended 31 December 2018 amounted to \$636 (2017: \$344,346 loss).

DIVIDENDS

There were no dividends paid or declared during the year.

OPERATING REVIEW

The Group is focused on transitioning to a Lithium exploration company. On 15 March 2018 it announced an agreement to acquire two Lithium exploration assets in the San Luis region of Argentina (the "Domingo transaction"). Also included in the Domingo transaction are 2 Australian exploration permits prospective for Lithium. The Company is still working through the conditions precedent to finalise the transaction with permitting and regulatory approvals to be finalised. The Group is also focussed on identifying new opportunities in energy and other sectors with a view to adding shareholder value.

On 24 September 2018, the Company announced that it had completed the sale of its Dongara Freehold land in the Shire of Irwin. The sale price for the property was \$425,000. Net proceeds to Eneabba were subject to an 18% fee payable to the lessee Giovi Group for early termination of their lease covering the property. Allowing for estate agent fees, Giovi Group lease termination and settlement agent fees, Eneabba received approximately \$325,000.

SUBSEQUENT EVENTS

On 31 January 2019, The Company received formal confirmation from the Australian Taxation Office (ATO) that they had withdrawn a penalty of \$175,359 in respect of an unfranked dividend in specie distribution paid by the Company to shareholders where no tax file number was quoted by certain shareholders. The ATO concluded they are satisfied the Company took reasonable care and therefore remitted the penalty to nil.

Other than the above, no other matter or circumstance has arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial years.

ENEABBA GAS LIMITED
ABN: 69 107 385 884

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration as required under section 307C of the Corporations Act 2001 for the half year ended 31 December 2018 has been received and can be found on page 4.

AUDITOR

HLB Mann Judd continues in office in accordance with section 327 of the Corporation Act 2001.

Signed in accordance with a resolution of the Directors made pursuant to Section 306(3) of the Corporations Act 2001.



Barnaby Egerton-Warburton
Director
28 February 2019

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of Eneabba Gas Limited for the half-year ended 31 December 2018, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia
28 February 2019



D I Buckley
Partner

hl**b.com.au**

HLB Mann Judd (WA Partnership) ABN 22 193 232 714

Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849

T: +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.

ENEABBA GAS LIMITED
ABN: 69 107 385 884

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

For the half year ended 31 December 2018

		Consolidated	
		31 December 2018	31 December 2017
		\$	\$
Continuing Operations			
Revenue			
Finance income		877	2,517
Total revenue		877	2,517
Other income	3	183,343	-
Employee expenses		(59,223)	(71,587)
Share based payments		-	(196,910)
Other expenses		(139,042)	(75,460)
Total expenses		(198,265)	(343,957)
Loss before income tax expense		(14,045)	(341,440)
Income tax expense		-	-
Loss for the period from continuing operations		(14,045)	(341,440)
Discontinued Operations			
Profit/(loss) after tax from discontinued operation	2	14,681	(2,906)
Gain/ (loss) for the period from continuing operations		14,681	(2,906)
Net gain/ (loss) for the period		636	(344,346)
Other comprehensive income		-	-
Total comprehensive gain/ (loss) for the half year		(636)	(344,346)
From continuing and discontinued operations			
Basic & Diluted loss per share – cents per share		(0.00)	(0.07)
From continuing operations			
Basic & Diluted loss per share – cents per share		(0.00)	(0.07)

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

ENEABBA GAS LIMITED
ABN: 69 107 385 884

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

		Consolidated	
		31 December	30 June
		2018	2018
		\$	\$
Note			
ASSETS			
Current assets			
	Cash and cash equivalents	172,339	174,222
	Receivables	39,928	18,046
	Prepayments	18,471	5,032
2	Assets held for sale	-	320,000
	Total current assets	230,738	517,300
	TOTAL ASSETS	230,738	517,300
LIABILITIES			
Current liabilities			
	Trade and other payables	10,714	297,912
	Total current liabilities	10,714	297,912
	TOTAL LIABILITIES	10,714	297,912
	NET ASSETS	220,024	219,388
EQUITY			
	Issued capital	12,108,760	12,108,760
	Reserves	327,535	327,535
	Accumulated losses	(12,216,271)	(12,216,907)
	TOTAL EQUITY	220,024	219,388

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

ENEABBA GAS LIMITED
ABN: 69 107 385 884

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the half year ended 31 December 2018

	Issued Capital	Option Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$
Consolidated 2017				
Total equity at 1 July 2017	11,886,845	144,773	(10,868,767)	1,162,851
Net loss for the period	-	-	(344,346)	(344,346)
Total comprehensive loss for the period	-	-	(344,346)	(344,346)
Transactions with equity holders:				
Share-based payments	-	196,910	-	196,910
Total equity at 31 December 2017	11,886,845	341,683	(11,213,113)	1,015,415
Consolidated 2018				
Total equity at 1 July 2018	12,108,760	327,535	(12,216,907)	219,388
Net gain for the period	-	-	636	636
Total comprehensive loss for the period	-	-	636	636
Transactions with equity holders:				
Share-based payments	-	-	-	-
Total equity at 31 December 2018	12,108,760	327,535	(12,216,271)	220,024

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

ENEABBA GAS LIMITED
ABN: 69 107 385 884

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the half year ended 31 December 2018

	Consolidated	
	31 December 2018	31 December 2017
	\$	\$
<i>Cash flows from operating activities</i>		
Interest received	877	2,517
Other income	7,984	-
Payments to suppliers and employees	(335,667)	(162,844)
Net cash used in operating activities	(326,806)	(160,327)
<i>Cash flows from investing activities</i>		
Proceeds from sale of land	425,000	-
Costs to sell land	(90,069)	-
GST paid on sale of land costs	(10,008)	-
Net cash used in investing activities	324,923	-
<i>Cash flows from financing activities</i>		
Net cash (used)/provided by financing activities	-	-
Net decrease in cash and cash equivalents	(1,883)	(160,327)
Cash and cash equivalents at the beginning of the period	174,222	879,952
Cash and cash equivalents at the end of the period	172,339	719,625

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

Eneabba Gas Limited (the "Company") is a company domiciled in Australia. The consolidated interim financial report of the Company as at and for the half year ended 31 December 2018 comprises the Company and its subsidiaries (collectively referred to as the "Group").

STATEMENT OF COMPLIANCE

These interim consolidated financial statements are a general purpose financial report prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 'Interim Financial Reporting', Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 'Interim Financial Reporting'.

This condensed interim financial report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Group as in the full financial report.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2018 and any public announcements made by Eneabba Gas Limited during the half-year in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX Listing Rules.

This consolidated interim financial report was approved by the Board of Directors on 28 February 2019.

BASIS OF PREPARATION

The interim report has been prepared on a historical cost basis. Cost is based on the fair value of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

For the purpose of preparing the interim report, the period has been treated as a discrete reporting period.

Financial Position

The interim report has been prepared on the going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the normal course of business.

As at 31 December 2018, the cash balance of the Group was \$172,339. The Directors consider the going concern basis of preparation to be appropriate for the following reasons:

- Confidence in the Group's ability to raise additional funds when the need arises.
- The Group has the ability to meet its current cash outflows.

Should the group not raise additional funds, there is material uncertainty that may cause significant doubt as to whether the Company will be able to realise its assets and extinguish its liabilities in the normal course of business.

SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY ESTIMATES

The preparation of interim financial reports requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this half-year report, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial report for the year ended 30 June 2018.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

The accounting policies applied by the Group in this consolidated interim financial report are the same as those applied by the Group in its consolidated financial report as at and for the year ended 30 June 2018.

In the half-year ended 31 December 2018, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2018.

It has been determined by the Directors that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on its business and, therefore, no change is necessary to Group accounting policies.

The Directors have also reviewed all new Standards and Interpretations that have been issued but are not yet effective for the half-year ended 31 December 2018. The Directors have decided against early adoption of any new Standards and Interpretations. As a result of this review the Directors have determined that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on its business and, therefore, no change necessary to Group accounting policies.

NOTE 2: ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

	Consolidated	
	31 December	30 June
	2018	2018
	\$	\$
Current		
Opening balance:	320,000	320,000
Completion of the acquisition of the Ocean Hill Project	-	-
Assets disposed (1)	(320,000)	-
Transfer from property, plant & equipment	-	-
Total Non-Current Assets held for sale	-	320,000

- (1) On the 24 September 2018 the Company announced that it had completed the sale of its landholding east of Dongara. The sale price for the property was \$425,000. Net proceeds to ENB were subject to an 18% fee payable to the lessee Giovi Group for an early termination of their lease covering the property. Allowing for estate agent fees, Giovi Group lease termination and settlement agent fees, Eneabba received net funds of \$324,923 (including GST). The gain on sale of the property, equated to \$14,681. Comparative discontinued operations net expense was \$2,906.

NOTE 3: OTHER INCOME

	Consolidated	
	31 December	31 December
	2018	2017
	\$	\$
Reversal of withholding tax penalty (1)	175,359	-
Receipt from customers	7,984	-
	183,343	-

- (1) On 31 January 2019, The Company received formal confirmation from the Australian Taxation Office (ATO) that they had withdrawn a penalty of \$175,359 in respect of an unfranked dividend in specie distribution paid by the Company to shareholders where no tax file number was quoted by certain shareholders. The ATO concluded they are satisfied the Company took reasonable care and therefore remitted the penalty to nil.

NOTE 4: ISSUED CAPITAL & RESERVES

Half-year ended 31 December 2018	No.	\$
(a) Issued and Paid Up Capital		
Fully paid ordinary shares	524,132,187	12,108,760
(b) Movements in fully paid shares on issue		
Balance as at 1 July 2018	524,132,187	12,108,760
Balance as at 31 December 2018	524,132,187	12,108,760
(c) Options Reserve		
Balance as at 1 July 2018	60,000,000	327,535
Balance as at 31 December 2018	60,000,000	327,535
Year ended 30 June 2018	No.	\$
(a) Issued and Paid Up Capital		
Fully paid ordinary shares	524,132,187	12,108,760
(b) Movements in fully paid shares on issue		
Balance as at 1 July 2017	501,632,187	11,886,845
Issue of shares	22,500,000	225,000
Issue costs	-	(3,085)
Balance as at 30 June 2018	524,132,187	12,108,760
(c) Option Reserve		
Balance as at 1 July 2017	18,000,000	144,773
Share based payment	42,000,000	196,910
Expiry of options	-	(14,148)
Balance as at 30 June 2018	60,000,000	327,535

NOTE 5: SEGMENT REPORTING

Description of Segments

Segment Reporting

The Group conducts operations in energy and electricity generation (discontinued operation) in one geographic segment, Australia.

	Discontinued Operations	Unallocated	Consolidated
31 December 2018	\$	\$	\$
Segment income			
Interest received	-	877	877
Other	-	183,343	183,343
Total income	-	184,220	184,220
Segment expenses			
Employee expenses	-	(59,223)	(59,223)
Other expenses	-	(139,042)	(139,042)
Profit (loss) before income tax	-	(14,045)	(14,045)
Discontinued operations			
Gain on sale of property	14,681	-	14,681
Segment assets and liabilities			
Other current assets	-	230,738	230,738
Liabilities	-	(10,714)	(10,714)
Net assets	-	220,024	220,024
	Discontinued Operations	Unallocated	Consolidated
31 December 2017	\$	\$	\$
Segment income			
Interest received	-	2,517	2,517
Total income	-	2,517	2,517
Segment expenses			
Net other costs	(2,906)	(343,957)	(346,863)
Profit (loss) before income tax	(2,906)	(341,440)	(344,346)
Segment assets and liabilities			
Property, plant & equipment	320,000	-	320,000
Other current assets	-	739,160	739,160
Liabilities	-	(43,745)	(43,745)
Net assets	320,000	695,415	1,015,415

NOTE 6: SUBSEQUENT EVENTS

On 31 January 2019, The Company received formal confirmation from the Australian Taxation Office (ATO) that they had withdrawn a penalty of \$175,359 in respect of an unfranked dividend in specie distribution paid by the Company to shareholders where no tax file number was quoted by certain shareholders. The ATO concluded they are satisfied the Company took reasonable care and therefore remitted the penalty to nil.

Other than the above, no other matter or circumstance has arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial years.

NOTE 7: CONTINGENT ASSETS & LIABILITIES

The Directors are not aware of any other contingent assets or liabilities that may arise from the Group's operations as at 31 December 2018.

NOTE 8: FAIR VALUE FINANCIAL INSTRUMENTS

The Directors have assessed that the fair value of financial assets and liabilities at balance date to approximate their carrying value.

DIRECTORS' DECLARATION

In the opinion of the directors of Eneabba Gas Limited ('the Company'):

1. The attached financial statements and notes thereto are in accordance with the Corporations Act 2001 including:
 - a. complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - b. giving a true and fair view of the Group's financial position as at 31 December 2018 and of its performance for the half year then ended.
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to s.303 (5) of the Corporations Act 2001.

On behalf of the board



Barnaby Egerton-Warburton
Director
Perth
28 February 2019

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Eneabba Gas Limited

Report on the Condensed Interim Financial Report

Conclusion

We have reviewed the accompanying interim financial report of Eneabba Gas Limited ("the company") which comprises the condensed consolidated statement of financial position as at 31 December 2018, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes, and the directors' declaration, for the Group comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of Eneabba Gas Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2018 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Emphasis of matter - material uncertainty related to going concern

We draw attention to Note 1 in the interim financial report, which indicates that a material uncertainty exists that may cast significant doubt on the entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Directors' responsibility for the interim financial report

The directors of the company are responsible for the preparation of the interim financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the interim financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the interim financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2018 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

hlb.com.au

HLB Mann Judd (WA Partnership) ABN 22 193 232 714

Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849

T: +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

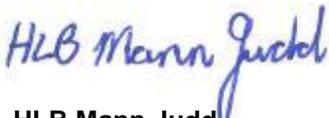
Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.

A review of a interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
28 February 2019



D I Buckley
Partner